OCCUPATIONAL CERTIFICATE

Insurance Underwriter

SAQA ID	NQF LEVEL	CREDITS	DURATION	QUALITY PARTNER
117329	5	163	12 months	INSETA

OVERVIEW

An Insurance Underwriter evaluates and interprets information to protect stakeholders' interests using specialist technical knowledge to determine, price, manage and transfer risk.

WHAT YOU WILL BE ABLE TO DO

Apply and adhere to operational and administrative procedures and practices. Evaluate the risk information to determine risk profile and manage risk exposure. Apply basic legal and insurance principles to underwriting recommendations. Apply knowledge of product and pricing to arrive at an equitable underwriting decision.

MODULES

Knowledge Modules:

- Administration and Record-Keeping in Insurance
- Insurance Risk Management for Underwriter
- Application of legal and Insurance Principles
- Rating and Pricing of Insurance Risks and Products

Practical Skill Modules:

- Apply and Adhere to Insurance Operational and Administrative Procedures and Practices
- Evaluate Risk Information to Determine Risk Profile and Manage Risk Exposure
- Apply Basic Legal and Insurance Principles to Underwriting Recommendations
- Apply Knowledge of Insurance Product and Pricing to Underwrite

Work Experience Modules:

- Exposure to insurance, Operational and Administrative Procedures and Practices
- Management of Risk
- Application of Legal and Insurance Principles to Underwriting
- Equitable Underwriting, Decision Making Process

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CAREER OPPORTUNITIES

Qualified learners will be able to: apply and adhere to operational, administrative procedures and practices; evaluate basic risk information to determine risk profile and manage risk exposure; apply basic legal and insurance principles to underwriting recommendations and apply knowledge of product and pricing to arrive at an equitable underwriting decision, within insurance (small/medium/large insurance and statutory organisations). Statutory insurance organisations include the Road Accident Fund, National Health Insurance, South African Special Risks Insurance Association (Sasria) and Compensation for Occupational Injuries and Diseases Act (COIDA).

This qualification will also benefit individuals who have worked competently within the underwriting profession without any option for formal education to be certificated, based on Recognition of Prior Learning. It further allows learners to advance their careers both horizontally and vertically within the sector and to equip them to move horizontally onto more specialised areas such as Marine, Engineering and Liabilities. The competencies covered in this qualification also expose learners to management concepts in preparation for career advancement.

ENTRY REQUIREMENTS

NQF Level 4 Qualification, or at least 3 years of Insurance related work experience

ASSESSMENT

Integrated Formative Assessment: The skills development providers will use the curriculum to guide them on the stipulated internal assessment criteria and weighting. They will also apply the scope of practical skills and applied knowledge as specified by the internal assessment criteria. This formative assessment leads to entrance into the integrated external summative assessment.

External Integrated Summative Assessment: External Integrated Summative Assessment (EISA), conducted through the relevant QCTO Assessment Quality Partner is required for the issuing of certificates for this qualification. The external integrated summative assessment will focus on the Exit Level Outcomes and associated assessment criteria.

The external integrated summative assessment will be conducted through integrated written exercises and practical assessment by registered assessors at accredited assessment centres. Assessment will take over a day.

ACCREDITATION

Type	Accreditation number	Valid until
Assessment centre	01-QCTO/AC-TTC280826121305	27 Aug 2031
QCTO SDP	07-QCTO/SDP010524103348	28 Apr 2029
QCTO SDP	09-QCTO/SDP070125105045	05 Jan 2030

Verify any accreditation and download letters at www.gcc-sd.com/accreditations

Run this qualification as a learnership

Request a proposal: www.gcc-sd.com/request-a-proposal?qualification=insurance-underwriter-117329

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